

Economics is the branch of social science that deals with the study of production, distribution and consumption of goods and services. In other words, it is the study of how the forces of supply and demand allocate scarce resources. The term economics comes from the Greek words, oikos (house) and nomos (custom or law), hence 'rules of the house (hold)'. Economics play an important role in all aspects of our life whether it is social, political or economic as well as day to day matters. It is based on this pillar that the progress of a country stands.

Economics is an integral part of a well-rounded liberal arts education. It occupies a strategic place among various disciplines of social sciences, and is considered as a field that often overlaps with the fields of political science, sociology, geography, history and psychology. As the economic way of thinking is so useful in making sense of the world around us, economics has sometimes been called the 'queen of social sciences'. Economic analysis is applied throughout society, in business, finance and government, crime, education, the family, health, law, politics, religion, social institutions, war and science.

The study of economics helps formulate an understanding of the effects of financial actions and reactions, by individuals and institutions. Knowledge of economic laws and principles enables entrepreneurs to have an ideal combination of the different factors of production. An economy exists because of two basic facts. Firstly, human wants for goods and services are unlimited and secondly, productive resources with which to produce goods and services are scarce. Therefore, an economy has to decide how to use its scarce resources to obtain the maximum possible satisfaction of the members of the society. Economics, guide consumers to distribute their income in purchasing of different commodities in such a way that they can satisfy their maximum number of wants within the given resources.

The following are some career options for Economics honors students:

1. Business Analyst.
2. Corporate Analyst.
3. Financial Analyst.
4. Investment Analyst.
6. Marketing Manager.
7. Market Analyst.
8. Operation Manager.
9. Securities Analyst.
10. Personal Finance Consultant.
11. Investment Banker.

Salary after graduation depends on the your subject knowledge, type of job, company profile, etc.

The initial salary is around 20 thousand per month which gradually increases with experience. It will be advisable that you pursue a Post Graduation in this field to get a higher remuneration.

Every year, many private companies hire students through campus placements from these colleges and offer very good packages. At present, there is a huge scope of Economics (Honors).

Please go through the link below to learn about Economics:

<https://www.university.com/app/keyword/Economics-Commerce-B-ComH/Economics-and-Commerce/f4b0703b>