

#### **Economics:**

The study of Economics provides a good opportunity to gain an edge in today's rapidly globalizing world. Well-trained economists are in huge demand across industries, not only at the national but at the international level as well. In recent years, there has been a sudden rise in the demand for economic analysts, researchers and consultants as they are well-equipped and trained to effectively handle the increasing complexities of a rapidly globalizing and competitive society.

Therefore, the students of Economics are provided with deep insights into how an economy functions at the macro-level and how the markets operate at the micro-level. In addition, sufficient grounding into statistical and mathematical methods for economics, econometrics, public finance, monetary economics, international economics, development economics and economic policy-making are provided. All these are extremely desirable from the practical perspective of building a career whether in the public sector, private sector or even non-government organizations.

### **Scope of Economics:**

Economics holders can look at the other choice of doing post graduation course based on his or her interest in the field of retail management, finance, stocks, public relations, social work aviation, tourism, teaching and hospitality.

You can go for PG in Masters in Applied Economics or M.A. Economics and also for MBA. You become more flexible by obtaining an advance degree in the same field and you have chance to earn more.

After Post graduation in Economics you have more job option in the field of finance, banking, stock markets, sales and marketing, insurance. You can also join Govt. sector in Reserve Bank of India and The Indian Economics Services. If you are interested in higher studies than opt for Ph.D. and M. Phil. Join as a lecturer in either in foreign or Indian universities, colleges and professional institutions and serve for NGOs.

You can even write reports on economic and business events in newspapers.

We would also like to inform you that in order to get admission in any college for Economics. You should have mathematics in class 12.

# Courses that Economics Students can take up in their Master's Level:

- MA (Analytical & Applied Economics)
- MA (Applied Economics)
- MA (Business Economics)
- MA (Corporation and Applied Economics)
- MA (Econometrics)
- MA (Economics)
- MA (Indian Economics)





- MA (Quantitative Economics)
- MBA (Business Economics)
- M.Sc. (Applied Economics)
- M.Sc. (Mathematical Economics)
- MBE(Master of Business Economics)

#### At M.Phil. and Ph.D Levels:

- M.Phil. (Applied Economics)
- M.Phil. (Economics)
- M.Phil.(Applied Econometrics)
- Ph.D. (Business Economics)
- Ph.D.(Economics)

# **Diploma Courses in Economics:**

- Post Graduate Diploma (Applied Economics)
- Post Graduate Diploma (Econometrics)

## **Economics Employment Opportunities:**

The various fields are offering better job opportunity after passing BA or MA in economics. Some of the high demand sectors are given below where job prospects are huge.

- Accounting
- Auditor
- Banking and Finance
- Insurance Investment
- Marketing
- Stock Broker
- Media Analyst
- Management
- Manufacturing
- Advertising
- Communication
- Actuarial
- Education and Research
- Retailing
- System Analysis





### **Jobs in Economics Fields:**

An array of employment opportunities is available in economics field. Meritorious candidates can get excellent job opportunities after successfully completing their BA or MA in economics. Economics graduates can get prestigious jobs in the government sectors like Indian Economic Services, Indian Civil Services, Reserve Bank of India, National Sample Survey, Ministry of Economic Affairs, Planning Board, and Planning Commission, National Council for Applied Economic Research and National Institute of Public Finance and Policy.

Job opportunities are also waiting in the private sectors, NGOs and International Aid Agencies. The firms like World Bank, Asian Development Bank, IMF, and other Development Banks, Aid agencies, Financial Consultancy firms are hiring the economic graduates for its various positions. One can consume in these organizations as economist, economic advisor, executive, analyst, consultant, researcher, financial analyst, business analyst, economic research analyst and stock market analyst. As far as salary is concerned, lots of candidates are hired through campus placement. The average salary is Rs 4 to 8 lakh per annum. But for the deserving candidates, the field open plethora of options and remuneration is also beyond expectation. The filed like accountancy, actuarial, banking; insurance are also open many jobs opportunities.

## **Best Wishes**

#### **Univariety Team**

Our goal is to help you make the best decisions regarding your higher education. We will guide you on multiple post college options in India or Internationally. You are advised to take responsibility of your domicile and reservation status and factor that into your decisions. Univariety does not advise on the impact of either domicile or caste based reservation in colleges in India.

