My interest in economics builds from the time when I was given the responsibility of preparing the budget for the house. Figuring out the various components of the budget ,for example , budget for the food items ,and managing all the expenditures is something I truly love doing . Looking at the economic conditions of the poverty sticken in my country, I have always been very passionate about working for them and improving their economic status. I taught my household workers daughter , a few years back, as she could not pursue education due to the economic backwardness of her family. That experience made me realize the importance of economics in the lives of everyone and how crucial it is actually for the central bank to use fiscal measures to do something about it.

India is one of the most developing countries in the world. After independence, a lot of economic reforms have taken place for the growth and development of the nation. India’s GDP, in absolute terms, has grown from a mere Rs. 2.7 lakh crore to Rs. 57 lakh crore in 67 years of independence. A few of the economic reforms for development are free entry of foreign investment, abolition of strict licensing, freedom of import technology, etc. Where the economic development of the country is happening rapidly, not all the people of the economy are benefitting from it. Lower income groups are yet suffering. According to a recent report of The International Monetary Fund(IMF), india is one of the most unequal economies in Asia with a Gini coefficient of 51. Thus ,my interest in economics arises from the need for helping the backward regions of my country. I want to pursue economics to use its various fiscal, monetary tools to help the poverty ticken.

I am a very curious, enthusiastic and determined individual. Other than studying the course of the school, I like to spend some time in the day reading about the economic affairs of the world and interpreting them and relating them the economic concepts I have learned till now. For eg, a few days back I was watching news with my family, when we saw that Demonetization was done , for the removal of black money from the economy, and was the most recent measure of the Indian government. It was a very debatable topic and I discussed its various implications the very next day with my economics teacher, in school. We talked about the how the credit available with the banks would increase due to increased deposits leading to lower interest rates ,etc.

I have always had a belief that if we are privileged then we must help the ones in need and that real achievement is earned only when you try to give back to your society. I worked with an NGO called , ‘Make a Difference(MAD)’, to help underprivileged children of a state called ,Assam. I took up the responsibility as a motivational speaker to motivate the children there to pursue education and improve the economic status of their families. Doing internships at MTS India, and J. Sagar Associates was a great experience for me.

An Economics degree offers students an amalgamation of lectures, smaller-group seminars, written assignments, project reports, and examinations which is why I am very keen on pursuing bsc economics. I aspire to do Msc economics after my under graduation because it aims at equipping the students with the main tools of a professional economist which would benefit me as I look forward to work in the central bank.

I am determined to study for under graduation in United Kingdom for a number of reasons. Firstly because United Kingdom has a very good reputation for its excellence in its academic courses, especially in economics , and its an important leader in the global economy. Going to United Kingdom would mean gaining an international experience and having an exposure to different cultures and experience studying in a diverse environment. Perhaps ,most importantly I need to challenge myself into committing my heart and soul into the course for excelling and I am ready to do that because I am very determined towards progressing in this field and to also contribute to the best .