

Why accountancy?

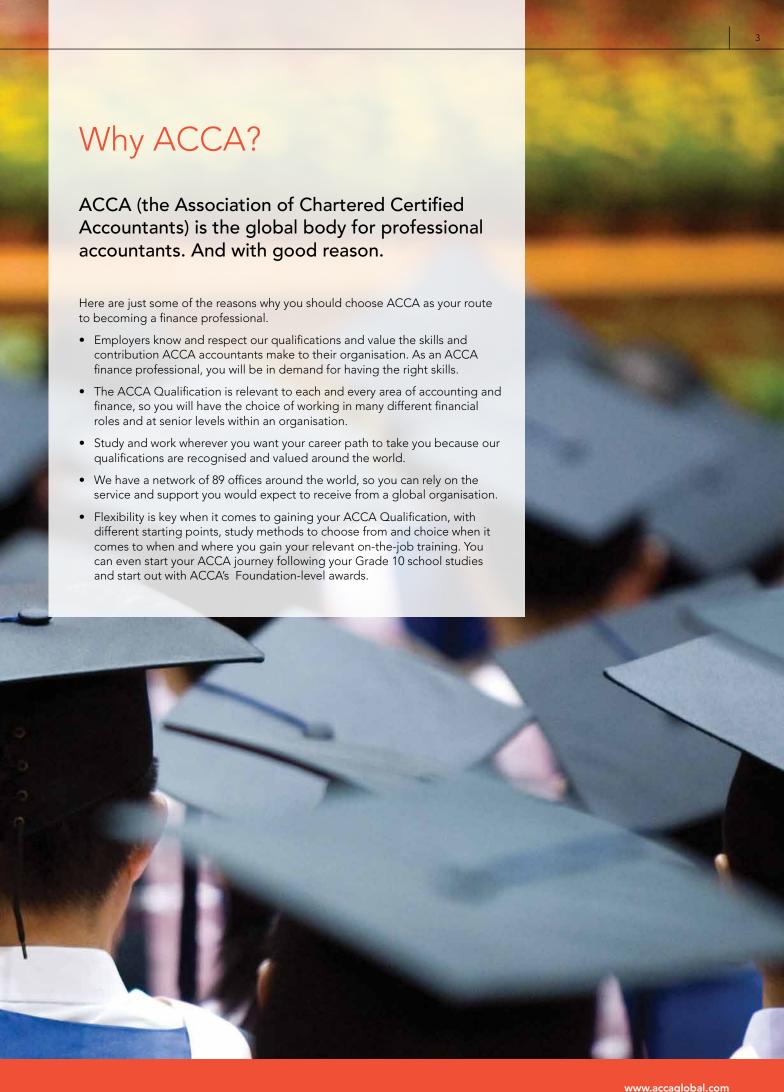
Deciding on what direction you want your life to take is hard. Working out how you are going to get there can be even harder.

So wouldn't it be great if there was a career choice that gave you lots of opportunities; the chance of career development and personal growth; variety in terms of sizes and types of organisations you could work with; and a career which could provide you with responsibility and prestige because it's vital to every business?

THEN CONSIDER A CAREER IN ACCOUNTANCY AND FINANCE.

All organisations need professionals who understand finance, talented people who can make the business a success. And professional accountants play a vital role in wider society too. They provide real value by giving businesses and individuals the confidence to invest, and that in turn allows countries, organisations and most importantly, people, the opportunity to realise their potential.

WE WILL HELP YOU START OUT ON YOUR CAREER DESTINATION OF CHOICE



Start your journey in finance with ACCA's Foundation-level awards

As you know, Grade 10 and onwards is an important time for you when you make career-defining choices and choose between streams in science, medicine or commerce.

Choose the commerce stream and you could also start your studies with ACCA by combining your Grade 11 and 12 commerce studies while studying for ACCA's Foundation-level awards. There are lots of benefits if you do:

- Achieve two sets of qualifications at the same time –
 Grade 11 and 12 Board Examond ACCA's Foundations in
 Accountancy qualifications and Management Accounting,
 Intermediate Certificate in Financial and Management
 Accounting and Diploma in Accounting and Business
- You can receive certificates of achievement as you complete your exams to keep you on track and motivated
- Foundations in Accountancy qualifications are awarded by ACCA – the global body for professional accountants – which is globally recognised and respected

- Gain two sets of qualifications without doubling your workload
- Your studies with ACCA will complement your school studies.
- You can sit Foundations in Accountancy exams as computer-based exams (CBEs) which means you have the flexibility to sit exams at a time which suits you and fits round your other studies and you get instant exam results
- Studying for Foundations in Accountancy is excellent preparation for the higher level exams you will need to complete to become an ACCA finance professional
- Save yourself time by combining your school studies and ACCA studies and fast-track your route to becoming a qualified ACCA accountant as you will gain exemption from the first three exams of the ACCA Qualification by completing our Foundation-level exams.

View pages 10 and 11 to see the similarities between ACCA's Foundations in Accountancy qualifications and the Indian CBSE curriculum.

Continue the journey to finance professional with ACCA

Completing the ACCA Foundations in Accountancy suite of awards is a great starting point to a career in finance and excellent preparation for the ACCA Qualification and a career as a finance professional.

If you complete the Foundation-level awards first and then transfer to the ACCA Qualification, you will be given exemption from the first three exams (F1-F3).

As you progress with your studies on the ACCA Qualification, there are lots of qualifications you can achieve along the way as you work to become an ACCA finance professional including an Advanced Diploma in Accounting and Business and even a BSc degree in Applied Accounting, awarded by Oxford Brookes Univers

Experience

Becoming a proportional accountant isn't just about sitting exams. That's or part of it. Equally important is getting relevant on-the-job training. It demonstrates to employers you have relevant skills and experience to work as a finance professional. The experience required to become a qualified accountant with ACCA can be completed before, during or after completing the ACCA qualification exams. But at the same time is best. It means a quicker journey time to ACCA membership and can really benefit your studies if you can start to apply what you are learning to the workplace.

Ethics

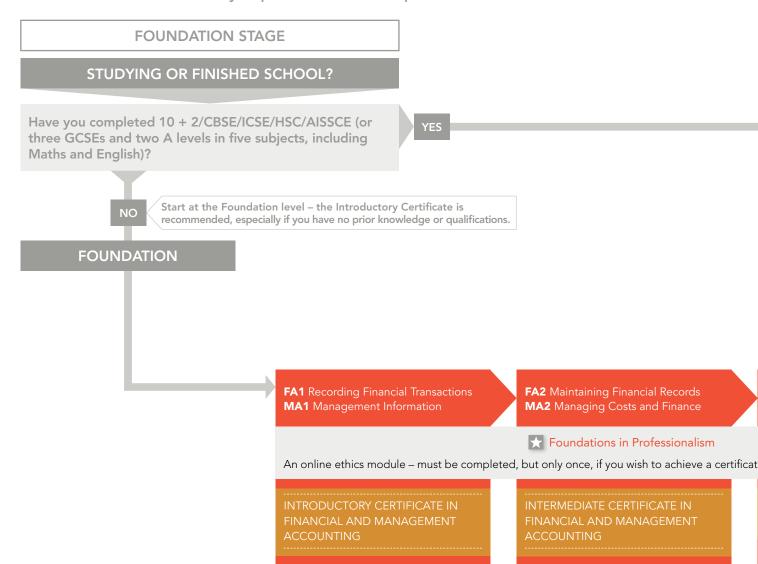
If you choose a career in business and finance, it is important you work and act professionally. It is something ACCA takes very seriously and is at the heart of everything we do and stand for. It doesn't matter where you start your journey with ACCA, it's important you know what it means to act professionally and ethically. It builds confidence in those who employ you that you carry out your duties with trust and integrity. It demonstrates you are professional. That's why all our students have to take the Foundations in Professionalism online interactive module to achieve any of the Foundation-level awards and the Diploma in Accounting and Business as part of the ACCA Qualification; and the Professional Ethics module to achieve the BSc degree in Applied Accounting awarded by Oxford Brookes University, the Advanced Diploma in Accounting and Business and the ACCA Qualification.

BSc degree in Applied Accounting

ACCA has a partnership with Oxford Brookes University which means you can gain a BSc (Hons) degree in Applied Accounting while you work towards achieving your ACCA Qualification. And you won't have to double your workload or go to Oxford Brookes University to achieve the degree. The degree is awarded based on the completion of the ACCA exams, Professional Ethics module and a research and analysis project. So you don't have to miss out on gaining a degree if you choose not to go to university. You can achieve a degree and a professional accountancy qualification at the same time.

Entry routes

We offer various entry points so you can start your ACCA studies at the right level, based on your previous qualifications. We've listed the main entry routes here but visit our website to find out further information about entry requirements and exemptions.



ADVANCED STAGE

STUDYING/COMPLETED YOUR BACHELORS AND/OR MASTER DEGREE?

Do you have a relevant, fully accredited degree from a recognised university?

But check out our exemptions database – you may get some exemptions from this level!

FUNDAMENTALS

KNOWLEDGE

- F1 Accountant in Business
- F2 Management Accounting
- F3 Financial Accounting
- + ★ Foundations in Professionalism

DIPLOMA IN ACCOUNTING AND BUSINESS

FAB Accountant in Business

FMA Management Accounting FFA Financial Accounting

e for any of these awards.

AND BUSINESS

- **F4** Corporate and Business Law
- F5 Performance Management
- **F6** Taxation
- F7 Financial Reporting
- F8 Audit and Assurance
- F9 Financial Management



ACCOUNTING AND BUSINESS



PROFESSIONAL

ESSENTIALS

- P1 Governance, Risk and Ethics
- **P2** Corporate Reporting
- **P3** Business Analysis

OPTIONS (two to be completed)

- **P4** Advanced Financial Management
- P5 Advanced Performance Management
- **P6** Advanced Taxation
- P7 Advanced Audit and Assurance

ACCA QUALIFICATION

ETHICS



The Professional Ethics Module

is an online ethics module which must be completed before, at the same time, or soon after you become eligible to sit Paper P1.

You also need to complete this to achieve the Advanced Diploma in Accounting and Business and the BSc degree awarded by Oxford Brookes University.

EXPERIENCE

36 months' relevant work experience is required and can be completed before, at the same time, or after the exams.



Sumathi Mohnani Business Controls Manager – Global Business Services, Growth Market Units IBM India Private Limited

Sumathi has over 25 years' professional experience in accounting, auditing and internal controls and managing projects related to growth initiatives both in India and abroad. She has worked for IBM for the last 15 years in various roles, including managing projects related to strategy and transformation and setting up and running centres of excellence.



The ACCA Qualification allows you to work in global organisations and operate in many different countries as it is recognised worldwide. But my advice to students is make sure you have an interest and an aptitude for accounting and finance – it will help you stay committed and focused on your goals.





Pramit Brahmbhatt CEO Alpari Financial Services (India) Pvt Ltd

Pramit leads the Indian operations of Alpari Group as their CEO of Alpari Financial Services (India) Pvt Ltd. He joined the organisation as a financial consultant back in 2006. He has extensive experience in operations, business development and business strategies. Prior to joining Alpari, Pramit worked in the UK in a range of roles including senior account and tax analyst and as a senior accountant.



Accountancy is seen as a well-respected and financially rewarding profession. My advice to students is to put in the time and effort as this is a very rewarding qualification that will guarantee a successful career. ACCA is globally recognised so you can specialise in any area of accountancy in any country in the world.

Ready to apply?

If you are ready to apply to become a student and start your studies with ACCA at the Foundation level, then it's quickest to apply online – you can even enter for exams at the same time too. Please visit www.accaglobal.com/applynow

Need more information?

We have lots of information on our website about our qualifications including the resources and support we provide.

Visit www.accaglobal.com or www2.accaglobal.com/india for more information.

Any questions?

We are available – day or night – every day of the year to answer your questions by email or by phone. Contact ACCA Connect – our global customer service centre and one of our advisers will be happy to help.

 ${\it Email:} \textbf{ indiainfo@accaglobal.com}$

Phone: India toll free number 000 800 100 4298

Visit www2.accaglobal.com/india or our global website www.accaglobal.com

www.facebook.com/ACCA.India

Getting started

After registering with us as a student, you need to think about how you want to prepare for the exams. There are lots of different ways to study so you need to decide which study method is right for you.

ACCA recommends that you always choose to study with an ACCA quality-assured tuition provider, known as an Approved Learning Partner – student tuition. We have over 265 Approved Learning Partners – student tuition around the world. You can find a list of these on our website www.accaglobal.com/tuition

The right study materials

It's important to use the most up to date study materials. We recommend you use materials produced by one of our Approved Learning Partners – content. BPP Learning Media is ACCA's sole Platinum Approved Learning Partner – content, which means they are quality assured by ACCA and benefit from an exclusive examiner review of content.



Telephone: **00 44 (0) 20 8740 2211** Telephone (UK only): **0845 075 1100**

Website: www.bpp.com/learning-materials.aspx

We also have a number of Gold Approved Learning Partners – content which are quality assured by ACCA.

You can find details of BPP and all of our Gold Approved Learning Partners – content on our website:

BPP

www2.accaglobal.com/bpp

Becker Professional Education – ATC International www2.accaglobal.com/becker

Get Through Guides

www2.accaglobal.com/getthroughguides

Kaplan

www2.accaglobal.com/kaplan

How much extra work will you need to do to achieve ACCA's Foundations in Accountancy awards?

Combining your Indian CBSE studies with ACCA Foundations in Accountancy awards means you can achieve both sets of qualifications without doubling your workload. The table below summarises the similarities and areas of additional study you will need to complete to achieve ACCA's Foundations in Accountancy awards.

FA1 Recording Financial Transactions	Indian Curriculum Std XI Accounting (Source CBSE)
Types of business transactions Double-entry system	Covered under Introduction to Accounting and Theory Base of Accounting
Banking system and transactions Payroll Ledger accounts Reconciliations Preparation of trial balance	Covered under BRS, Ledger and Trial Balance modules
Cash and bank Sales and credit Purchase and credit	Covered under Accounting Process, Special Accounting Treatment and Recording of Transactions
MA1 Management Information	Indian Curriculum
Nature and purpose of cost and management accounting Source documents and coding Cost classification and measurement Recording costs Providing Information	Not covered in the Indian school curriculum
FA2 Maintaining Financial Records	Indian Curriculum Std XI Accounting (Source CBSE)
Generally accepted accounting principles and concepts	Covered in Theory Base of Accounting
Principles and basics of bookkeeping Preparing journals and ledger accounts Recording transactions	Covered in Accounting Process and Recording of Transactions
Accounting for partnerships	Covered in Std XII: Accounting for Partnership Firms
Reconciliations Preparing trial balance Extending the trial balance, year-end adjustments and final accounts	Covered under Preparation of BRS, Ledger and Trial Balance

MA2 Managing Costs and Finances	Indian Curriculum
Management information Cost recording Costing techniques Decision making Cash management	Mostly not covered in the Indian school curriculum
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Management information Cost recording Costing techniques Decision making Cash management	Mostly not covered in the Indian school curriculum
FAB Accountant in Business	Indian Curriculum Business Studies Grade XII (CBSE)
The business organisation, its stakeholders and the external environment Business organisation structure, functions and governance Accounting and reporting systems, controls and compliance Personal effectiveness and communication Leading, managing, individuals and teams Professional ethics in accounting and business	Covered under principles of Management and Business Environment Covered under staffing and organising Similar to the business studies curriculum of Std XII and XI with a few variances in sub-topics
FMA Management Accounting	Indian Curriculum Business Studies Grade XII (CBSE)
Nature, source and purpose of management information Budgeting Standard costing Performance management Cost accounting techniques	Covered under Principles of Management and Business Environment Covered under staffing and organising Similar to the business studies curriculum of Std XII and XI with a few variances in sub-topics
FFA Financial Accounting	Indian Curriculum Business Studies Grade XII (CBSE)
Context and purpose of financial reporting Use of double-entry accounting systems Qualitative aspects of financial information	Covered in Std XI and XII – Theoretical base of accounting
Preparing a trial balance	Covered in Std XI and XII – Preparation of BRS, ledger and trial balance
Preparing basic financial statements Preparing simple consolidated statements Recording of events and transactions	Covered in Std XI and XII – the project in Std XI involves making the full books of accounts

ACCA qualified professionals are well equipped to perform and take on a variety of roles expected of finance professionals internationally and in India. The ACCA Qualification does not however, qualify you to become a member of the Institute of Chartered Accountant of India ('ICAI').

Certain activities are statutorily reserved for members of the ICAI, which include:

- a Audit of accounts and other statutory functions under Companies Act, 1956;
- b Tax audit and other certification under the Income Tax Act, 1961

As an ACCA member you are entitled to use the designation 'ACCA' (Associate) or 'FCCA' (Fellow) as applicable, which is distinct from the designation 'Chartered Accountant' as it is understood within Indian Statute.

The information contained in this publication is provided for general purposes only. While every effort has been made to ensure that the information is accurate and up-to-date at the time of going to press, ACCA accepts no responsibility for any loss which may arise from information contained in this publication. No part of this publication may be reproduced, in any format, without prior written permission of ACCA.