

KEY DIFFERENCES BETWEEN **ICAI** (CHARTERED ACCOUNTANT) AND **ACCA** COURSE STRUCTURE

S.NO	ICAI (CHARTERED ACCOUNTANT)	ACCA
1	Recognition and focus - India	Global Recognition across 170 Countries
2	Split into 19 papers <ul style="list-style-type: none"> • CPT (Common Proficiency Test) - 4 papers • IPCC (Integrated Professional Competence Course) • Group 1: 7 papers & Group 2: 8 papers • CA Final Exam 	Split into 14 papers <ul style="list-style-type: none"> • Fundamental Exams <ul style="list-style-type: none"> - 3 Knowledge based papers - 6 Skill based papers • 5 Professional Exams <ul style="list-style-type: none"> - 5 papers
3	No option for specialization	Choice of specializing in Audit, Taxation, Financial Management or Professional Management
4	<ul style="list-style-type: none"> • No flexibility in time of internship/training • Internship or training with an audit firm (an option for Industrial training is available for a part of the 3 ½ year period) 	<ul style="list-style-type: none"> • Can gain work experience both during or post completion of exams • Work experience is needed but not necessarily in audit
5	No flexibility in terms of sequence of exams taken (example: you have to clear all CA Inter exams to proceed to Final). Further exams are grouped and you have to appear for a whole group at a time	Flexibility exists in terms of sequence of exams (example: a student passes all exams except F8; he can in the next attempt appear for F8, P1 and P2 etc)
6	Study Indian taxation and laws	Study International taxation and laws
7	Emphasis on Indian Accounting Standards and Auditing Standards	Emphasis on IFRS, GAAP and International Auditing Standards
8	No option for any further education is given	Get options for easy completion of: <ul style="list-style-type: none"> • BSc from Oxford Brookes post Financial Management • MBA from Oxford Brookes post becoming a member
9	4 year schedule for academics	2 and ½ year schedule for academics
10	Qualification Success Rates 3%.	Qualification Success Rates 33%
11	Other Requirements <ul style="list-style-type: none"> • Can appear for Final Exams only upon completion IPCC and IT Training • 100 hours of IT • Training on General Management & Communication Skills 	Other Requirements <ul style="list-style-type: none"> • Can appear for all the exam and do the training later • IT training not required • Focus Training on Business Ethics Provided